

The Finance and Trade Washington, New York, London.

DULL, FIRM MARKET ON LOCAL SECURITIES

Railway 4 Per Cents Made Legal for Investment of Trust Funds in Baltimore—Bonds Strong.

Bid on Riggs Bank Shares Advanced to 505—R. E. Bolling Resigns as Manager.

BY I. A. FLEMING. Washington Gas was the only stock on which buyers and sellers met on a common ground today.

Today's session on the New York Stock Exchange was devoid of interest, so far as trading was concerned.

Bonds were also very slow, but that was more by reason of lack of offerings than any lack of demand.

Bid on Riggs Bank Shares Advanced to 505—R. E. Bolling Resigns as Manager.

Ralph E. Bolling has resigned his position as manager of the Commercial National Bank of this city.

Put on the Court List. The Washington Railway and Electric 4 per cent issue has been placed on the court list.

Dividends Declared. The American National Bank will pay 2 per cent quarterly dividends July 1.

Back Dividends Paid. The Colorado Fuel and Iron Company has declared a payment of 20 per cent on account of back payments.

Condition of the Treasury. The condition of the United States Treasury yesterday was: Net balance in general fund, \$162,901,511.

Washington Stock Exchange. Washington Railway 4s 500 at 82. Chesapeake and Potomac Telephone 5s, \$1,000 at 104.

RAILROAD BONDS. U. S. registered 2s 100 at 96. U. S. registered 2s 100 at 96.

MISCELLANEOUS BONDS. Potomac Electric Light 5s 100 at 105. Chesapeake and Potomac Telephone 5s 100 at 104.

RAILROAD BONDS. Capital Traction 4s 100 at 104. Washington Ry. and Elec. 4s 100 at 104.

MISCELLANEOUS BONDS. Potomac Electric Light 5s 100 at 105. Chesapeake and Potomac Telephone 5s 100 at 104.

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WALL STREET MARKET WEAK, VERY ERRATIC

Early Gains Lost in a Bear Demonstration Which Developed After Midday.

Partial Recoveries Without Increase in Business—Losses Not Serious on Standard Stocks.

NEW YORK, June 28.—Early trading in stocks today was rather inconclusive, the usual mixture of gains and losses being recorded at the outset.

Changes during that period were mainly fractional apart from a decline of a point in Mexican Petroleum, and an advance of as much for Green-Camanea.

Later the trend was toward more general improvement. Reading and Union Pacific leading the rails with substantial gains in Marine preferred and United Fruit, Whittier-Overland and Studebaker, Crucible Steel and other specialties, and Industrials, including Colorado Fuel.

Dealings Diminish Steadily. Dealings diminished steadily in the first hour and came almost to a dead halt before midday.

Prices were well maintained in the absence of pressure, the only exception being Industrial Alcohol, which yielded over 3 points on small offerings.

Some rails augmented early gains, notably Ontario and Western, which responded to the resumption of dividends.

Trading Becomes More Active. A little after midday the market, which had been enjoying a quiet siesta, became more active.

In case, both in the industrial group and in the rails, the declines did not exceed 1/2 point, which was partially recovered later.

Steel common was very strong, making a fractional gain. The market in the last hour was very steady at prices, in the majority of instances, between the high and low of the day.

NEW YORK STOCK MARKET. Received by private wire direct to The Star Office.

Ad Rumley 15 15 15 15. Alaska Gold Min. 19 19 19 19. Alaska Juneau 23 23 23 23.

Allis-Chalmers 79 79 79 79. Am Beet Sugar 86 86 86 86. American Can 52 52 52 52.

Am Car & Fdy 55 55 55 55. Am Cotton Prod 142 142 142 142. Am Cotton Oil 51 51 51 51.

Amer Express 126 126 126 126. Am Hide & Lea 10 10 10 10. Am Hide & Le pr 53 53 53 53.

American Ice 28 28 28 28. Am Linsed 19 19 19 19. Am Linsed pr 45 45 45 45.

Am Locomotive 65 65 65 65. Am Loco pr 101 101 101 101. Am Smelt & Ref 92 92 92 92.

Amer Sugar pr 118 118 118 118. Am Tel & Tele 130 130 130 130. Am Tobacco 204 204 204 204.

Am Tobac (new) 106 106 106 106. Am Woolen 45 45 45 45. Am Woolen pr 95 95 95 95.

Amer Writ Pa pr 22 22 22 22. American Zinc 40 40 40 40. Am Zinc & Ld pr 65 65 65 65.

Anacosta 80 80 80 80. Associated Oil 67 67 67 67. Atchafalaya 104 104 104 104.

Atchafalaya pr 101 101 101 101. Baldwin Loco 78 78 78 78. Balto & Ohio 88 88 88 88.

Balto & Ohio pr 78 78 78 78. Bethlehem Steel 42 42 42 42. Butte Superior 65 65 65 65.

NEW YORK STOCK MARKET.

Received by private wire direct to The Star Office.

Call Money. High 15. Low 15. Hourly Sales of Stocks Today.

NEW YORK BONDS. Anglo-French 5s 95 95 95 95. Atchafalaya 104 104 104 104.

Atchafalaya conv 4s (1916) 104 104. Atlantic Coast Line 4s 91 91 91 91.

Baltimore & Ohio gold 4s 90 90 90 90. Chi Bur & Quincy joint 4s 94 94 94 94.

Dom of Canada 5s w (1921) 99 99 99 99. Dom of Canada 5s w (1926) 99 99 99 99.

Dom of Canada 5s w (1931) 100 100 100 100. Interior Bar Tran trust 4s 74 74 74 74.

New York Central deb 5s 112 112 112 112. Northern Pacific 4s 92 92 92 92.

Pennsylvania conv 4s (1918) 99 99 99 99. Reading Ry gen mortg 4s 95 95 95 95.

Southern Pacific conv 5s 85 85 85 85. Southern Ry gen mortg 4s 70 70 70 70.

Southern Railway 5s 101 101 101 101. Union Pacific 4s 97 97 97 97.

United States Steel 24 5s 105 105 105 105. October, 1917; December, 13 1/2; January, 13 1/2; March, 13 1/2.

After the early decline to 13 1/2 for October and 12 1/2 for December, or about 4 to 5 points under last night's closing figures, prices rallied on covering, buying led by a reaction and moderate demand from trade sources.

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WHEAT PRICES FALL OFF FROM GENERAL SELLS

Moderate Reaction Steadies the Market to About the Opening Figures.

Corn Prices Are Easy. Larger country offerings helped to make corn easier with wheat, though prices held close to the opening figures.

NEW YORK. NEW YORK, June 28.—The cotton market opened steady today at an advance of 2 points to a decline of 1 point.

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